

THE FUNDS OF THE STATE OF MISSOURI

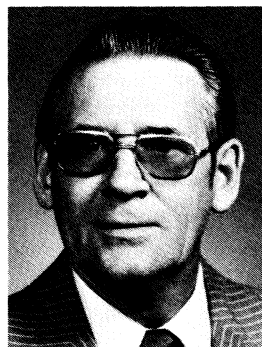
June 30, 1978



BILL J. CRIGLER
Assistant Treasurer



JAMES I. SPAINHOWER
State Treasurer



PRICE HATCHER
Director of Operations

A LETTER FROM THE TREASURER

Dear Friends:

General revenue receipts of Missouri government during the 1977-1978 fiscal year exceeded economic projections by nearly 2.5 percent.

Total general revenue receipts in the fiscal year ending June 30 were \$1,455,789,966, marking a growth rate of 13.01 percent in Missouri's economy. The Office of Administration had projected an increase of 10.54 percent.

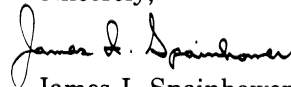
In addition, Missouri government ended the fiscal year with a surplus cash balance of about \$108,700,000. Prudent and efficient management of tax revenue requires that about \$74,000,000 of the surplus be held in interest-earning reserve deposits. These are available as a cash reserve for payment of public services if tax receipts for state government decline because of an economic recession or rise in the rate of unemployment.

General revenue receipts showed increases in all categories.

The largest gain was in individual income taxes, which totaled \$530,284,188 for an increase of 14.77 percent. Sales taxes totaled \$656,120,863 and were up 13.00 percent.

Corporate income taxes totaled \$98,751,693, an increase of 4.95 percent. Liquor, beer and wine receipts were \$26,066,643, representing a gain of 0.04 percent.

Sincerely,



James I. Spainhower
Missouri State Treasurer

Balance June 30, 1978

Time Deposits	
General Fund	202,779,500.00
Second State Building Interest & Sinking Fund	4,453,312.50
Water Pollution Control Bond & Interest	6,598,662.50
Water Pollution Control Fund	27,640,000.00
Revenue Sharing Trust Fund	59,330,250.00
Second State Building Fund	25,000.00
Second Injury Fund	1,655,000.00
Babler Memorial State Park	—0—
State Guaranty Student Loan	—0—
Missouri Workmen's Compensation	1,400,000.00
U.S. Securities	
Babler Memorial Park	—0—
General Fund	67,806,065.20
Confederate Memorial St. Park Perpetuity	14,016.12
Missouri Workmen Compensation	2,891,115.00
State Guaranty Student Loan	—0—
Revenue Sharing	4,932,031.25
Water Pollution Control	—0—
Escheats Fund	2,407,988.89
Second Injury	1,445,557.50
General Repurchase Agreement	120,044,375.00
Revenue Sharing Repurchase Agreement	16,712,500.00
Water Pollution Control Repurchase Agreement	10,275,000.00
Second Injury Repurchase Agreement	—0—
Missouri Workmen's Compensation Repurchase Agreement	1,000,000.00
State Guaranty Student Loan Repurchase Agreement	475,000.00
Other Investments	
Confederate Memorial State Park	6,500.00
Babler Memorial State Park	831,000.00
Demand Checking Accounts	9,338,275.50
Demand Collection Account	2,820,602.53
Total	544,881,751.99

Interest Earned and Major Tax Receipts

Month of June 1977	Month of June 1978	Twelfth Month of Fiscal Year 1976-1977	Twelfth Month of Fiscal Year 1977-78
1,532,271.92	3,664,716.84	Time Deposit & U.S. Securities Interest 17,421,913.16	24,633,619.23
7,994,683.68	8,323,340.43	Motor Vehicle Auto License	99,674,097.14
14,591,439.54	14,891,354.02	Gasoline Tax	177,330,852.84
873,945.41	951,032.95	Corporation Franchise	21,067,717.36
491,529.75	730,991.38	County Foreign Insurance	46,359,303.03
43,489,526.56	50,384,954.59	Income Tax (Individual)	530,284,187.93
15,378,143.98	16,750,602.87	Income Tax (Corporation)	98,751,693.12
1,293,143.79	1,854,685.20	Inheritance Tax	18,604,517.26
39,109.45	44,746.80	Beer Permits and Tax under 3.2 Law	365,619.18
2,345,674.46	2,311,749.97	Beer and Liquor under Liquor Control	25,701,023.81
52,116,026.05	58,976,943.94	Sales Tax	656,120,862.50
5,527,455.39	5,890,337.89	Cigarette Tax	60,027,646.46
145,672,949.98	164,775,456.88	Income Tax Refund	1,758,921,139.86
5,775,573.79	6,405,133.52		79,470,629.89
			93,535,249.29

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY
For the Month Ending the 30th Day of June, 1978

FUNDS	PREVIOUS BALANCE May 31, 1978	RECEIPTS DURING June 1978	RECEIPTS BY TRANSFER During June 1978	DISBURSEMENTS BY WARRANT During June 1978	DISBURSEMENTS BY TRANSFER During June 1978	BALANCE June 30, 1978
General Revenue Fund	149,745,946.49	137,964,634.32	6,012.00	67,450,016.67	1,697,369.58	218,569,206.56
Adjutant General—Federal & Other	746,932.97	130,796.85	.00	685,288.58	3,259.44	189,181.80
Agricultural Emergency Fund	256,616.25	80,545.90	.00	36,622.37	416.87	300,122.91
Antirecession Fiscal Assistance—Federal	5,228,811.89	.00	.00	568,851.28	103.04	4,659,857.57
Apple Merchandising Fund	16,032.94	.00	.00	.00	.00	16,032.94
Attorney General Anti-trust Revolving Fund	1,073.31	.00	.00	417.00	29.19	627.12
Attorney General Court Cost Fund	10,561.90	.00	.00	3,640.76	.00	6,921.14
Attorney General—Federal & Other	28,942.84	.00	.00	13,563.45	240.10	15,139.29
Babler Memorial State Park Fund	1,016,815.97	9,019.17	.00	7,286.01	.00	1,018,549.13
Blind Pension Fund	2,712,145.43	83,908.59	.00	352,774.30	2,292.49	2,440,987.23
Board of Accountancy Fund	64,912.37	73,030.00	.00	5,447.81	246.92	132,247.64
Board of Barbers Examiners Fund	20,298.50	21,420.00	.00	3,237.57	205.23	38,275.70
Board of Chiropractic Examiners Fund	19,762.97	5,003.00	.00	2,110.70	71.23	22,584.04
Board of Cosmetology Fund	36,378.33	89,214.03	.00	29,452.18	1,225.95	94,914.23
Board of Embalmers Fund	58,673.70	15,030.00	.00	5,287.49	78.57	68,337.64
State Board of Nursing Fund	273,439.18	99,500.00	.00	15,646.81	552.75	356,739.62
Board of Optometry Fund	11,025.07	2,025.00	.00	1,363.17	16.78	11,670.12
Board of Pharmacy Fund	91,437.46	65,820.00	.00	9,155.84	451.81	147,649.81
Board of Podiatry Fund	1,734.48	375.00	.00	169.03	3.02	1,937.43
Board of Probation & Parole—Federal	181,562.25	52,084.50	.00	126,410.77	6,397.38	100,838.60
Board of Reg. for Healing Arts Fund	156,241.15	76,366.00	.00	18,856.24	792.33	212,958.58
Board of Veterinary Fund	11,554.35	1,850.00	.00	1,619.40	18.56	11,766.39
Civil Defense Fund	.00	.00	.00	.00	.00	.00
Commodity Council Merchandising Fund	49,291.93	21,946.54	.00	12,390.82	.00	58,847.65
Community Development	.00	.00	.00	.00	.00	.00
Community Development Ozark Regional Commission	18,667.15	5,150.00	.00	5,873.31	389.69	17,554.15
Community Development Title I	266,532.25	235,292.00	.00	28,486.90	159.59	473,177.76
Community Development Intergovernmental Personnel	89,926.14	73,072.31	.00	5,981.41	250.23	156,766.81
Comprehensive Health Planning—Federal	33,590.01	.00	.00	14,092.64	708.56	18,788.81
Confederate Memorial State Park Perpetuity Fund	30,651.09	.00	.00	.00	.00	30,651.09
Conservation Commission Fund	9,100,503.25	4,750,821.79	.00	3,918,513.79	75,280.87	9,857,530.38
County Aid Road Trust Fund	263.24	.00	876,334.63	876,333.47	.00	264.40
Court Judicial Fund	437.50	.00	.00	.00	.00	437.50
Crippled Children's Fund	163,779.39	43,819.56	.00	170.40	.00	207,428.55
Department of Agriculture—Federal	264,231.56	2,811.65	.00	22,228.77	530.91	244,283.53
Department CARL Am. Rev. Bicentennial Commission—Federal	.00	.00	.00	.00	.00	.00
Department CARL Council Arts—Federal & Other	12,244.84	18,991.00	.00	21,268.52	167.24	9,800.08
Department of Elementary & Secondary Education—Federal & Other	726,677.17	15,653,644.03	.00	13,490,868.89	29,271.70	2,860,180.61
Department of Higher Education—Federal	150,376.32	125,756.00	.00	70,923.27	939.35	204,269.70
Department Labor & Industrial Relations—Federal	50,350.17	10,000.00	.00	1,440.29	.00	58,909.88
Department of Mental Health Detox—Federal	901.77	.00	.00	.00	.00	901.77
Department of Mental Health Prog. Imp.—Federal	11,263,116.75	3,783,611.84	.00	2,066,375.45	43,335.12	12,937,018.02
Department of Mental Health—Federal	3,476,456.20	1,496,593.99	.00	1,153,372.01	28,489.78	3,791,188.40
Department Natural Resources—Federal	250,237.27	818,341.73	.00	851,714.65	11,761.49	205,102.86
Department of Natural Res. L & W.—Federal	380,126.10	192,298.94	.00	17,919.34	67.72	554,437.98
Department of Public Safety—Federal	716,340.64	1,442,706.89	.00	1,496,646.65	1,271.92	661,128.96
Department of Public Safety Law Enf.—Federal & Other	.00	.00	.00	.00	.00	.00
Department of Public Safety Highway Safety—Federal	378,469.95	400,638.81	.00	376,884.04	1,171.27	401,053.45
Department of Revenue—Federal	72,686.14	.00	.00	4,371.09	960.21	67,354.84
Department of Social Services—Federal & Other	4,476.09	21,338.00	.00	17,411.65	1,126.46	7,275.98
Department of Transportation—Federal	26,830.36	66,576.90	.00	77,897.93	1,918.50	13,590.83
Division of Commerce and Industrial Development—Federal	10,313.11	.00	.00	10,174.78	88.95	49.38
Division of Corrections—Federal	132,022.32	120,171.15	.00	122,125.67	1,506.41	128,561.39
Division of Family Services Fund	7,391,655.75	28,573,793.73	.00	24,670,187.02	230,359.68	11,064,902.78
Division of Health—Federal	569,400.84	1,898,763.38	.00	2,328,477.72	16,656.29	123,030.21
Division of Health Program Improvement—Federal	4,089,179.42	.00	.00	233,722.63	1,112.40	3,854,344.39
Division of Youth Service—Federal	905,361.51	318,444.39	.00	239,750.49	9,294.59	974,760.82
Escheats Fund	2,603,776.03	85,781.86	.00	1,915.98	.00	2,687,641.91

REPORT OF THE TRANSACTIONS OF THE STATE TREASURY—Continued

FUNDS	PREVIOUS BALANCE May 31, 1978	RECEIPTS DURING June 1978	RECEIPTS BY TRANSFER During June 1978	DISBURSEMENTS BY WARRANT During June 1978	DISBURSEMENTS BY TRANSFER During June 1978	BALANCE June 30, 1978
Family Services Local Fund	1,611,990.24	8,697.56	.00	122,510.15	6,430.99	1,491,746.66
Federal Revenue Sharing Trust Fund	89,148,616.45	838,464.37	.00	3,264,397.86	.00	86,722,682.96
Federal Soldiers Home Fund	371,577.61	59,341.59	.00	73,751.96	3,717.40	353,449.84
Grade Crossing Fund	471,353.81	.00	.00	.00	.00	471,353.81
Governors Citizens Comm. Juv. D. & C.—Federal	24.71	.00	.00	.00	.00	24.71
Handicapped Children Fund	35.08	.00	.00	.00	.00	35.08
Hospital Construction Fund	413,566.06	45,867.44	.00	354,192.17	.00	105,241.33
Housing and Community Development .....	.00	.00	.00	.00	.00	.00
Housing Development Commission Fund .....	.00	.00	.00	.00	.00	.00
Human Rights Comm.—Federal	845.31	18,875.00	.00	15.80	.00	19,704.51
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Plan & Vet. Af. Fed. Other	1,934,048.34	4,970,932.53	.00	2,077,078.30	2,510.56	4,825,392.01
Medical Service Fund	5,918.82	263.00	.00	1,150.00	.00	5,031.82
Mental Health Donation Fund .....	.00	.00	.00	.00	.00	.00
Microfilming Service Revolving Fund	105,625.41	37,635.28	.00	36,046.58	6,395.54	100,818.57
Mined Land Recl. & Conservation Fund	141,112.74	4,717.50	.00	6,293.26	276.89	139,260.09
Missouri Clean Water Fund	9,272.23	6,860.00	.00	66.15	300.32	15,765.76
Missouri Real Estate Commission Fund	302,743.15	76,705.50	.00	27,969.24	616.59	350,862.82
Missouri State Chest Hospital Fund	1,901,652.25	265,122.45	.00	71,138.05	.00	2,095,636.65
Missouri Water Development Fund	700,000.00	.00	.00	.00	.00	700,000.00
Missouri Workmen's Compensation Fund	5,386,504.58	111,748.79	.00	171,246.80	11,463.26	5,315,543.31
Motor Fuel Tax Fund	4,030,167.92	21,653,410.81	.00	2,629,003.87	15,767,688.65	7,286,886.21
Office of Administration—Federal .....	.31	.00	.00	.00	.00	.31
Office of Administration Revolving Trust Fund	166,908.97	52,513.24	.00	30,025.75	1,765.86	187,630.60
Office of Administration—Federal	355,533.75	40,017.65	.00	69,146.22	2,121.80	324,283.38
Office of Aging—Federal & Other	1,045,472.94	1,524,431.02	.00	654,201.89	.00	1,915,702.07
O.E.O. Capacity Building Grant Federal	800.00	6,812.00	.00	.00	.00	7,612.00
Office of Economic Opportunity Title XX—Federal & Other	29,939.66	34,997.62	.00	64,596.83	.00	340.45
Office of Economic Opportunity—Federal & Other	750,684.63	9,156.59	.00	4,615.26	130.96	755,095.00
Office of Minority Business—Federal .....	.00	.00	.00	.00	.00	.00
Professional Liability Review Board—Federal	786,076.50	.00	.00	97,662.03	295.48	688,118.99
Public Service Commission Fund	797,980.63	66.00	.00	200,346.03	12,015.07	585,685.53
School for the Blind—Federal	90,481.06	312.00	.00	47,330.36	708.48	42,754.22
School for the Blind Trust Fund	57,437.31	251.20	.00	138.46	.00	57,550.05
School for the Deaf—Federal	30,388.62	4,453.00	.00	7,243.63	792.95	26,805.04
School for the Deaf Trust Fund .....	.00	.00	.00	.00	.00	.00
Second State Building Fund	24,593.07	1,186.72	.00	.00	.00	25,779.79
Second State Building Bond Interest & Sinking Fund	4,631,683.39	.00	.00	.00	.00	4,631,683.39
Second Injury Fund	3,394,891.07	37,215.74	.00	39,197.16	.00	3,392,909.65
Social Security Contributions Fund	102,380.69	.00	.00	.00	.00	102,380.69
Special Employment Security Fund	1,029,066.35	11,233.29	.00	.00	.00	1,040,299.64
State Cancer Hospital Fund	879,874.24	165,664.31	.00	38,434.37	.00	1,007,104.18
State Environmental Improvement Auth. Federal .....	.00	.00	.00	.00	.00	.00
State Fair Fees Fund	143,773.74	9,030.12	.00	36,711.59	.00	116,092.27
State Guaranty Student Loan Fund	501,943.63	16,249.79	.00	7,460.62	317.18	510,415.62
State Highway Department Fund	3,795,502.01	10,767,401.16	14,891,354.02	7,426,989.09	17,648,965.61	4,378,302.49
State Milk Board Fund	363,048.26	91,986.69	.00	163,233.14	181.72	291,620.09
State Park Fund	758,901.24	195,530.63	.00	79,427.39	.00	875,004.48
State Park Board Building Fund	212,542.70	.00	.00	.00	.00	212,542.70
State Park Revolving Fund	48,629.35	819.20	.00	265.48	.00	49,183.07
State Public School Fund	921.87	4,204.82	.00	.00	.00	5,126.69
State Retirement Contributions Fund .....	.00	.00	2,472,764.28	2,472,764.28	.00	.00
State Road Fund	81,671,973.38	13,533,493.42	17,604,989.97	38,484,133.38	.00	74,326,323.39
State School Moneys Fund	14,475,106.55	5,916,057.03	.00	6,660,876.97	14,813.67	13,715,472.94
State Seminary Fund	423.91	.00	.00	.00	.00	423.91
State Seminary Moneys Fund	37,840.00	1,308.13	.00	39,148.13	.00	.00
Supreme Court—Federal & Other	98,116.62	110,389.88	.00	142,413.61	1,603.46	64,489.43
Tourism Commission Federal .....	.00	.00	.00	.00	.00	.00
Tort Defense Fund	34,199.50	.00	.00	.00	.00	34,199.50
Unemployment Compensation Administration Fund	730,230.58	7,539,931.83	.00	7,543,813.12	190,618.87	535,730.42
U.S. Public Health IV Fund .....	.00	.00	.00	.00	.00	.00
Water Pollution Control Fund	38,130,078.16	156,968.49	.00	363,473.01	.00	37,923,573.64
Water Pollution Control B & I Fund	6,598,730.77	.00	.00	.00	.00	6,598,730.77
Working Capital Revolving Fund	305,742.39	503,708.79	.00	437,113.70	7,133.42	365,204.06
GRAND CONTROL TOTAL	472,537,089.66	267,765,021.03	35,851,454.90	195,420,358.70	35,851,454.90	544,881,751.99

Second State Building Bonds

Total Amount Authorized and Issued	\$ 75,000,000.00
Outstanding June 30, 1978	\$ 4,350,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding June 30, 1978
B	1959-1979	May 1, Nov. 1	2¼, 2¾, 3%	\$ 4,350,000.00

Water Pollution Control Bonds

Total Amount Authorized	\$150,000,000.00
Issued and Outstanding June 30, 1978	\$ 68,340,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding June 30, 1978
A-72	1973-1997	June 1, Dec. 1	5% to 6%	\$ 16,800,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 7,245,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$ 13,705,000.00
A-77	1978-1997	April 1, Oct. 1	3.50% to 5.50%	\$ 30,590,000.00

BULK RATE U.S. Postage Paid Jefferson City, Mo. Permit No. 55
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JAMES I. SPAINHOWER
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI